

**Real Estate Subgroup Approval of Leases**

Approved by Presbytery Council, March 24, 2009

Received by PA, April 21, 2009

Minutes, p. 19231

- **Recommend the following policy statement be approved: It should be the practice of the Real Estate Subgroup, whose recommendation is then forwarded to the full Business Affairs Work Group, to submit its approval of any lease or sale agreements after all riders have been agreed to by all signatories.**

*Background:* The purpose of the policy is to help avoid situations where a contract (property sale or facility use agreement) has been agreed to by a congregation, and after the fact the Real Estate subgroup sees possible changes that would have strengthened the position of the congregation as seller or lessor.